

This year has posed significant challenges for the global maritime industry, not the least of which has been how we, collectively, overcome adversity. But shipping remains a mainstay sector, a bell weather for many other market sectors. Unlike nimble markets like "big tech" is that we are an industry slow to accept change. It can be an asset, as we've been recently reminded by the financial sector, who happily report that it is that slow reluctance to change that makes us easy to trust and resolute in our commitment. Like vessels, we don't turn on a dime as a collective. But we benefit from centuries of knowing precisely how to navigate uncertain waters. That fact is one of many reasons that I can point to that we are all on the right course and will weather the storm together.

To that end, I am pleased to report that Lamorte Burns remains ready to assist our clients with the same dedication, loyalty and dogged commitment that you have been able to rely upon for almost 85 years.

Our in-house proprietary software is complete and second to none in both its database of North American P&I and H&M related vendors (adjusters, lawyers, surveyors, agents, engineers, ports and related services). It is also a very valuable tool with which we have included predicative analysis for cases and claims. We listened to our clients requests and then built those wish lists from Club representatives into the software.

I'm happy to report that we have added the first of several new adjusters to our roster, Rewar Diaz (reward@lamorte.com). With over a decade of experience in the maritime industry, he has been training under our VP & Counsel, Charles Johnson, and Robert Hanson in our Houston Office. Rewar was formerly an adjuster in our Florida office and was integral in the aforementioned software design.

Charles Johnson will be leaving the firm at the end of the month to move into a non-adjusting role with LB client, Britannia, as an Associate Director. We wish him well and thank him for his tireless service to both the company and our customers. And, as a result of this move, I will be supervising all of Chuck's claims, personally. My contact information is in the signature, below.

As some of you may already be aware, we divested the longshore portion of our business and have refocused our efforts and energy on our core P&I and H&M business. I will also be taking on a more active role in managing all of the current and future open cases that the company handles.

It's an exciting time for Lamorte. With growth and maturity in our ranks, the unveiling of our new cutting edge technology and near-term expansion plans across several US ports, we remain committed to serving our clients' needs and looking out for your interests. If you have any questions regarding how our new proprietary software platform can assist your company, please do not hesitate in reaching out.

From all of us at Lamorte Burns, please stay safe and healthy.

Sincerely,

Harold J. Halpin Chairman & CEO **Lamorte Burns & Co., Inc.** 64 Danbury Road, Suite 1000 Wilton, CT 06897 USA Tel: (203) 761-6000 (24 Hours) Dir. Tel: (203) 761-6024 Fax: (203) 761-6007 Mobile: (203) 434-5850

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